

transacting business under provincial licences, though forbidden to accept new members, were permitted to continue all necessary transactions in respect of insurance already in force. Most of these societies and some foreign societies that had not previously been licensed by the provinces have since obtained federal authority to transact business. At the end of 1959 there were 32 foreign fraternal benefit societies federally registered to transact business in Canada although two of these do not grant life insurance benefits. One foreign fraternal benefit society became registered during the year.

**10.—Summary of Life Insurance in Canada Transacted by Fraternal Benefit Societies under Federal Registration, 1957-59**

Item	1957	1958	1959
<b>Canadian Societies</b>			
Premiums.....	\$ 3,869,231	4,979,817	5,361,575
Claims incurred.....	\$ 3,557,022	3,786,652 <sup>1</sup>	3,581,052
New certificates effected.....	No. 27,590	46,543	42,266
	\$ 53,371,945	89,161,447	97,138,221
Certificates in force Dec. 31.....	No. 231,657	322,253	329,770
	\$ 263,477,451	375,672,122	417,740,985
Certificates ceased by death or maturity.....	No. 2,994	2,888	2,873
	\$ 2,480,924	2,366,139	2,354,578
<b>Foreign Societies</b>			
Premiums.....	\$ 3,954,895	4,678,141	5,144,588
Claims incurred.....	\$ 2,911,222	2,805,659 <sup>1</sup>	3,052,528 <sup>1</sup>
New certificates effected.....	No. 9,972	11,888	11,641
	\$ 25,990,909	29,060,958	31,390,044
Certificates in force Dec. 31.....	No. 131,874	154,507	157,079
	\$ 177,453,616	205,735,161	221,515,950
Certificates ceased by death or maturity.....	No. 1,517	1,731	1,838
	\$ 1,655,135	1,837,312	1,944,450

<sup>1</sup> Exclusive of dividends, separated from claims incurred in 1958.

**11.—Financial Statistics for Fraternal Benefit Societies under Federal Registration, 1959**

Item	Amount	Item	Amount
<b>Canadian Societies<sup>1</sup></b>		<b>Foreign Societies<sup>2</sup></b>	
	\$		\$
<b>Assets</b> .....	<b>147,000,004</b>	<b>Analysis of Increase in Surplus—</b>	
Bonds.....	107,311,065	Excess of revenue over expenditure.....	2,211,335
Stocks.....	7,263,779	Net capital gain on investments.....	79,956
Mortgage loans on real estate.....	16,591,638	Other credits to surplus (net).....	-16,292
Agreements of sale of real estate.....	962,317	Net increase in special reserves.....	-1,276,749
Real estate.....	3,723,796	Increase in surplus.....	998,250
Certificate loans and liens.....	5,226,251		
Cash.....	2,115,405		
Investment income, due and accrued.....	1,186,030	<b>Assets</b> .....	<b>51,277,900</b>
Outstanding premiums, contributions and dues.....	2,325,277	Bonds.....	41,534,150
Other.....	294,446	Mortgage loans on real estate.....	3,129,123
		Real estate.....	952,595
<b>Liabilities and Surplus</b> .....	<b>147,000,004</b>	Certificate loans and liens.....	3,260,744
Actuarial reserve.....	110,031,646	Cash.....	1,267,842
Outstanding claims.....	1,020,588	Investment income, due and accrued.....	611,927
Amounts on deposit.....	155,519	Outstanding premiums, contributions and dues.....	520,646
Other.....	21,529,144	Other.....	873
Surplus.....	14,263,107	<b>Liabilities</b> .....	<b>45,246,598</b>
<b>Revenue</b> .....	<b>29,523,550</b>	Actuarial reserve.....	40,429,996
Premiums, contributions and dues.....	22,619,868	Outstanding claims.....	894,409
Investment income.....	6,190,531	Other.....	3,922,103
Other.....	713,151	<b>Revenue</b> .....	<b>10,648,132</b>
<b>Expenditure</b> .....	<b>27,312,215</b>	Premiums, contributions and dues.....	8,001,474
Claims incurred.....	7,569,143	Investment income.....	2,174,245
Increase in actuarial reserve.....	7,040,785	Other.....	472,413
Taxes, licences and fees.....	72,351	<b>Expenditure</b> .....	<b>6,501,583</b>
Commissions.....	5,252,501	Claims incurred.....	4,311,449
General expenses.....	5,178,154	Taxes, licences and fees.....	41,301
Other.....	625,899	Commissions.....	728,230
Dividends to members.....	1,404,147	General expenses.....	502,401
Increase in provision for profits to policyholders.....	169,235	Other.....	382,429
		Dividends to members.....	535,773

<sup>1</sup> All funds, business in and out of Canada.

<sup>2</sup> All funds, business in Canada only.